

# GLOBAL REPORTING INITIATIVE (GRI) CONTENT INDEX



# GENERAL DISCLOSURES

## ORGANIZATIONAL PROFILE

|       |                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                                                                                                                                                                                                                                                      |
|-------|--------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 102-1 | <b>Name of the organization</b>                  | Host Hotels & Resorts, Inc. (“Host”)                                                                                                                                                                                                                                                                                                                                                                                                                                                           | <ul style="list-style-type: none"> <li>• <a href="#">2017 Annual Report and 10-K Filing</a> (Explanatory Note, p.9 of PDF)</li> </ul>                                                                                                                                |
| 102-2 | <b>Activities, brands, products and services</b> | <p>Host operates as a self-managed and self-administered REIT with a consolidated lodging portfolio in addition to non-controlling interests in joint ventures.</p> <p>Host owns but not does operate the hotels in our lodging portfolio. Our hotel managers are responsible for daily operations at the hotels.</p>                                                                                                                                                                          | <ul style="list-style-type: none"> <li>• <a href="#">2017 Annual Report and 10-K Filing</a> (Welcome to the World’s Largest Lodging REIT, p.2 of PDF, Iconic and Irreplaceable Assets, p.3 of PDF, and Our Consolidated Hotel Portfolio, pp.11-15 of PDF)</li> </ul> |
| 102-3 | <b>Location of headquarters</b>                  | Our corporate headquarters are located at 6903 Rockledge Drive, Suite 1500, Bethesda, Maryland, 20817.                                                                                                                                                                                                                                                                                                                                                                                         | <ul style="list-style-type: none"> <li>• <a href="#">2017 Annual Report and 10-K Filing</a> (10-K Cover Page, p.7 of PDF)</li> </ul>                                                                                                                                 |
| 102-4 | <b>Location of operations</b>                    | As of February 21, 2018, our consolidated lodging portfolio consists of 93 primarily luxury and upper upscale hotels with the majority located in the United States, and with six of the properties located outside of the U.S. in Brazil, Canada and Mexico.                                                                                                                                                                                                                                  | <ul style="list-style-type: none"> <li>• <a href="#">2017 Annual Report and 10-K Filing</a> (Item 1. Business, p.13 of PDF)</li> </ul>                                                                                                                               |
| 102-5 | <b>Ownership and legal form</b>                  | Host is a Maryland Corporation and a publicly traded REIT.                                                                                                                                                                                                                                                                                                                                                                                                                                     | <ul style="list-style-type: none"> <li>• <a href="#">2017 Annual Report and 10-K Filing</a> (Explanatory Note, p.9 of PDF)</li> </ul>                                                                                                                                |
| 102-6 | <b>Markets served</b>                            | <p>We primarily focus on luxury and upper upscale resort and large convention center assets.</p> <p>Our goal is to be the preeminent owner of iconic and irreplaceable assets in the faster growing markets in the U.S. and to leverage our unprecedented scale and integrated platform while maintaining our investment-grade balance sheet.</p>                                                                                                                                              | <ul style="list-style-type: none"> <li>• <a href="#">2017 Annual Report and 10-K Filing</a> (Welcome to the World’s Largest Lodging REIT, p.2 of PDF, Business Strategy, p.13 of PDF)</li> </ul>                                                                     |
| 102-7 | <b>Scale of the organization</b>                 | <p>As of February 21, 2018, we owned a consolidated portfolio of 93 hotel properties and had 205 employees, of which 198 work in the United States, including our regional offices in Miami and San Diego. We had 7 employees located in our offices in London and Amsterdam.</p> <p>In addition, we own non-controlling interests in four domestic and two international joint ventures and a timeshare venture in Hawaii.</p> <p>Total revenues for fiscal year 2017 were \$5.4 billion.</p> | <ul style="list-style-type: none"> <li>• <a href="#">2017 Annual Report and 10-K Filing</a> (Welcome to the World’s Largest Lodging REIT, p.2 of PDF Item 1. Business, p.13 of PDF and Employees, p.29 of PDF; Selected Financial Data, p.58 of PDF)</li> </ul>      |

## ORGANIZATIONAL PROFILE

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|--------|---------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 102-8  | <b>Information on employees and other workers</b>                   | As of February 21, 2018, we had 205 employees of which 46% were men and 54% were women. Most of our employees are full-time employees. In limited instances, we employ part-time employees. Host also engages contractors for professional services at the corporate-level and project implementation at the property-level.                                                                                                                                | <ul style="list-style-type: none"> <li>• GRI Content Index</li> <li>• <a href="#">2017 Annual Report and 10-K Filing</a> (Employees, p.29 of PDF)</li> </ul>                                                                                                          |
| 102-9  | <b>Supply chain</b>                                                 | Our direct supply chain primarily consists of furniture, fixtures and equipment for hotels in support of renovations in our consolidated lodging portfolio. Additionally, we procure office supplies and equipment for our corporate offices.                                                                                                                                                                                                               | <ul style="list-style-type: none"> <li>• <a href="#">2017 Annual Report and 10-K Filing</a> (Managers and Operational Agreements, pp.19-22 of PDF)</li> <li>• <a href="#">Suppliers</a></li> </ul>                                                                    |
| 102-10 | <b>Significant changes to the organization and its supply chain</b> | None during the reporting period.                                                                                                                                                                                                                                                                                                                                                                                                                           | <ul style="list-style-type: none"> <li>• GRI Content Index</li> </ul>                                                                                                                                                                                                 |
| 102-11 | <b>Precautionary principle or approach</b>                          | <p>Host proactively works with its hotel managers to manage potential environmental risks, including those related to climate change.</p> <p>Within our corporate responsibility framework, our three themes have corresponding policies, targets and metrics to address environmental risks and opportunities.</p>                                                                                                                                         | <ul style="list-style-type: none"> <li>• <a href="#">Strategy and Themes</a></li> <li>• <a href="#">2018 CDP Climate Change Information Request</a> (C2-3)</li> <li>• 2018 GRESB Survey (RO3 and Resilience Module) <a href="#">Available upon request</a></li> </ul> |
| 102-12 | <b>External initiatives</b>                                         | <p>Host aims to support the United Nations Sustainable Development Goals through our corporate responsibility framework.</p> <p>As a global company, we are guided by the United Nations Universal Declaration of Human Rights in our support and respect of the protection of human rights within our influence, condemning all forms of human trafficking and exploitation of children. We support all laws issued to prevent and punish such crimes.</p> | <ul style="list-style-type: none"> <li>• <a href="#">Code of Business Conduct and Ethics</a></li> </ul>                                                                                                                                                               |
| 102-13 | <b>Membership of associations</b>                                   | Host maintains active membership and/or committee participation in industry associations and advocacy organizations, including The National Association of Real Estate Investment Trusts®, Real Estate Roundtable®, American Hotel & Lodging Association, U.S. Travel Association and The Center for Hospitality Research at the Cornell University School of Hotel Administration.                                                                         | <ul style="list-style-type: none"> <li>• <a href="#">Industry Associations</a></li> <li>• <a href="#">2018 CDP Climate Change Information Request</a> (C12.3)</li> </ul>                                                                                              |

## STRATEGY

|        |                                             |                                                                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                       |
|--------|---------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 102-14 | <b>Statement from senior decision-maker</b> | <p>Our President and Chief Executive Officer James Risoleo provides direct oversight of Host’s corporate responsibility strategy, themes, reporting and investments.</p> <p>Mr. Risoleo’s perspectives on corporate responsibility inform our disclosures. Mr. Risoleo also shares his perspectives on corporate responsibility through industry engagement and interviews.</p> | <ul style="list-style-type: none"> <li>• <a href="#">2017 Annual Report and 10-K Filing</a> (Letter to Our Stockholders, pp.4-5 of PDF)</li> <li>• 2018 GRESB Survey (MA4) <a href="#">Available upon request</a></li> </ul>                                          |
| 102-15 | <b>Key impacts, risks and opportunities</b> | <p>Host reports on key impacts, risks and opportunities in our annual CDP Climate Change and GRESB disclosures.</p> <p>Additional information can be also found in the corporate responsibility webpages on our corporate website.</p>                                                                                                                                          | <ul style="list-style-type: none"> <li>• <a href="#">Strategy and Themes</a></li> <li>• <a href="#">2018 CDP Climate Change Information Request</a> (C2-3)</li> <li>• 2018 GRESB Survey (RO3 and Resilience Module) <a href="#">Available upon request</a></li> </ul> |

## ETHICS AND INTEGRITY

|        |                                                            |                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                          |
|--------|------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------|
| 102-16 | <b>Values, principles, standards and norms of behavior</b> | <p>Host maintains its Code of Business Conduct and Ethics and corporate values, referred to as EPIC and representing the values of excellence, partnership, integrity and community.</p>                                                                                                                                                                                                              | <ul style="list-style-type: none"> <li>• <a href="#">Code of Business Conduct and Ethics</a></li> <li>• <a href="#">What Makes Us Special</a></li> </ul> |
| 102-17 | <b>Mechanisms for advice and concerns about ethics</b>     | <p>Host maintains a confidential hotline that can be accessed by telephone and e-mail. Officers and employees who use the hotline are guaranteed confidential treatment. Potential violations can also be reported to a third-party website.</p> <p>We maintain an “open door” policy to encourage seeking advice on any ethical questions or concerns in good faith without fear of retaliation.</p> | <ul style="list-style-type: none"> <li>• <a href="#">Code of Business Conduct and Ethics</a> (The Importance of Speaking Up)</li> </ul>                  |

## GOVERNANCE

|        |                             |                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                 |
|--------|-----------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 102-18 | <b>Governance structure</b> | <p>We provide information on our governance structure and board composition on our company website.</p> <p>Host’s President and Chief Executive Officer and the Nominating and Corporate Governance Committee of our Board of Directors are responsible for oversight of our corporate responsibility strategy and program.</p> | <ul style="list-style-type: none"> <li>• <a href="#">Governance</a></li> <li>• <a href="#">2018 Annual Meeting Proxy</a></li> <li>• <a href="#">2018 CDP Climate Change Information Request</a> (C1)</li> </ul> |
|--------|-----------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

## STAKEHOLDER ENGAGEMENT

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|--------|-----------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 102-40 | <b>List of stakeholder groups</b>             | Engaged stakeholders include investors and analysts, hotel managers, suppliers, industry associations, employees and community organizations.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | <ul style="list-style-type: none"> <li>• <a href="#">Stakeholder Engagement</a></li> </ul>                                                                                                                                                                                                             |
| 102-41 | <b>Collective bargaining agreements</b>       | <p>None of Host's employees are covered by collective bargaining agreements.</p> <p>Our third-party managers are responsible for hiring and maintaining the labor force at each of our hotels, some of which employ unionized labor. As we are not the employer nor bound by any collective bargaining agreement, we do not negotiate with any labor organization, and it is the responsibility of each property's manager to enter into such labor contracts. Our ability, if any, to have any material impact on the outcome of these negotiations is restricted.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | <ul style="list-style-type: none"> <li>• <a href="#">2017 Annual Report and 10-K Filing</a><br/>(Employees, p.29 of PDF, Risk Factors, pp.37-38 of PDF)</li> </ul>                                                                                                                                     |
| 102-42 | <b>Identifying and selecting stakeholders</b> | To achieve our commitments to Responsible Investment, Environmental Stewardship and Corporate Citizenship, we collaborate with key stakeholders affected by our business to understand their expectations and interests related to environmental and social issues.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | <ul style="list-style-type: none"> <li>• <a href="#">Stakeholder Engagement</a></li> </ul>                                                                                                                                                                                                             |
| 102-43 | <b>Approach to stakeholder engagement</b>     | <p>On our corporate website, we report on our approach to engagement with corporate responsibility-related stakeholders and key topics of focus.</p> <p>On a monthly basis, our third-party management companies present guest satisfaction data collected at each of our hotels. Key drivers of guest satisfaction (including check-in experience, cleanliness and the condition of rooms and the overall property) are assessed. We work with our hotel managers to understand their action plans should customer satisfaction issues arise and have recognized properties with exceptional customer satisfaction during past General Managers awards ceremony. Customer satisfaction data with regards to the condition of rooms and properties is also used.</p> <p>We also actively support the AHLA Worker Safety Initiative, the 5-Star Promise, a pledge to provide hotel employees across the U.S. with employee safety devices (ESDs) and commit to enhanced policies, trainings and resources that together are aimed at enhancing hotel safety, including preventing and responding to sexual harassment and assault.</p> | <ul style="list-style-type: none"> <li>• <a href="#">Investors &amp; Analysts</a></li> <li>• <a href="#">Hotel Managers</a></li> <li>• <a href="#">Suppliers</a></li> <li>• <a href="#">Industry Associations</a></li> <li>• <a href="#">Employees</a></li> <li>• <a href="#">Community</a></li> </ul> |

REPORTING PRACTICE

|        |                                                                   |                                                                                                                                                                                                                                                                                                                                                                                                           |                                                                                                                                                                                       |
|--------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 102-45 | <b>Entities included in the consolidated financial statements</b> | A list of subsidiaries is provided in our Annual Report. Our corporate responsibility disclosures cover our consolidated portfolio and do not cover investments and joint ventures where we do not have a controlling interest.                                                                                                                                                                           | <ul style="list-style-type: none"> <li>• <a href="#">2017 Annual Report and 10-K Filing</a> (Notes to Financial Statements, Exhibit 21.1: Subsidiaries, pp.171-178 of PDF)</li> </ul> |
| 102-46 | <b>Defining report content and topic boundaries</b>               | To develop our corporate responsibility framework and its three themes, we engaged in a formal materiality assessment that included more than 30 stakeholder interviews. To define reporting content for our GRI Specific Standard Disclosures, we assess topics and disclosures of greatest interest to investors and key stakeholders considering materiality both within and outside our organization. | <ul style="list-style-type: none"> <li>• GRI Content Index (Management Approach Disclosures and Indicators)</li> </ul>                                                                |
| 102-47 | <b>List of material topics</b>                                    | Please refer to our Management Approach Disclosures in this GRI Content Index, where we have provided disclosures on selected economic, environment and social topics.                                                                                                                                                                                                                                    | <ul style="list-style-type: none"> <li>• GRI Content Index (Management Approach Disclosures and Indicators)</li> </ul>                                                                |
| 102-48 | <b>Restatements of information</b>                                | None during the reporting period.                                                                                                                                                                                                                                                                                                                                                                         | <ul style="list-style-type: none"> <li>• Not Applicable</li> </ul>                                                                                                                    |
| 102-49 | <b>Changes in reporting</b>                                       | None during the reporting period.                                                                                                                                                                                                                                                                                                                                                                         | <ul style="list-style-type: none"> <li>• Not Applicable</li> </ul>                                                                                                                    |
| 102-50 | <b>Reporting period</b>                                           | Our reporting period is calendar year 2017.                                                                                                                                                                                                                                                                                                                                                               | <ul style="list-style-type: none"> <li>• Not Applicable</li> </ul>                                                                                                                    |
| 102-51 | <b>Date of most recent report</b>                                 | In 2017, we completed our most recent updates to our online corporate reporting and sections of our Annual Report and 10-K, in addition to our responses to the CDP Climate Change Information Request and GRESB Survey.                                                                                                                                                                                  | <ul style="list-style-type: none"> <li>• <a href="#">ESG Performance</a></li> </ul>                                                                                                   |
| 102-52 | <b>Reporting cycle</b>                                            | Our corporate responsibility disclosures are updated on an annual basis.                                                                                                                                                                                                                                                                                                                                  | <ul style="list-style-type: none"> <li>• Not Applicable</li> </ul>                                                                                                                    |
| 102-53 | <b>Contact point for questions regarding the report</b>           | For more information, contact us at <a href="mailto:corporate.responsibility@hosthotels.com">corporate.responsibility@hosthotels.com</a> .                                                                                                                                                                                                                                                                | <ul style="list-style-type: none"> <li>• Not Applicable</li> </ul>                                                                                                                    |
| 102-56 | <b>External assurance</b>                                         | We received assurance for our greenhouse gas emissions, energy consumption, water withdrawals and waste to landfill performance metrics during the reporting period.                                                                                                                                                                                                                                      | <ul style="list-style-type: none"> <li>• GRI Content Index (<a href="#">Appendix II: Assurance</a>)</li> </ul>                                                                        |

# SPECIFIC DISCLOSURES



## ECONOMIC PERFORMANCE

|              |                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                        |
|--------------|---------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>201</b>   | <b>Management approach disclosures</b>                                                | <p>Our vision is to be the preeminent owner of high-quality lodging real estate. We seek to continually enhance our portfolio by utilizing thoughtful and innovative asset management techniques and efficient capital recycling. Through capital appreciation and growing dividends, our goal is to generate superior, long-term risk-adjusted returns throughout all lodging cycles.</p> <p>Our corporate responsibility framework is focused on increasing profitability and value for our company, investors, employees, stakeholders and communities. To proactively address risks and opportunities relevant to our business, we maintain a targeted focus on three themes: Responsible Investment, Environmental Stewardship and Corporate Citizenship.</p> | <ul style="list-style-type: none"> <li>• <a href="#">2017 Annual Report and 10-K Filing</a></li> <li>• <a href="#">Strategy and Themes</a></li> <li>• <a href="#">2018 Investor Presentation</a></li> </ul>            |
| <b>201-1</b> | <b>Direct economic value generated and distributed</b>                                | <p>Total revenues for fiscal year 2017 were \$5.4 billion and net income was \$571 million. Cash generated was distributed to our stockholders through dividends, to employees through wages and benefits, to suppliers through our procurement activities and to communities through charitable contributions.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                | <ul style="list-style-type: none"> <li>• <a href="#">2017 Annual Report and 10-K Filing</a></li> <li>• <a href="#">Corporate Citizenship</a></li> </ul>                                                                |
| <b>201-2</b> | <b>Financial implications and other risks and opportunities due to climate change</b> | <p>In our CDP response, we provide details on the potential financial implications of physical, regulatory and other risks and opportunities associated with climate change.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | <ul style="list-style-type: none"> <li>• <a href="#">2018 CDP Climate Change Information Request (C2-3)</a></li> <li>• <a href="#">2018 GRESB Survey (RO3 and Resilience Module) Available upon request</a></li> </ul> |
| <b>201-3</b> | <b>Defined benefit plan obligations and other retirement plans</b>                    | <p>We contribute to defined contribution plans for the benefit of employees who meet certain eligibility requirements and who elect participation in the plans. The discretionary amount to be matched by the Company is determined annually by Host's Board of Directors. Our recorded liability for this obligation is not material.</p>                                                                                                                                                                                                                                                                                                                                                                                                                         | <ul style="list-style-type: none"> <li>• <a href="#">2017 Annual Report and 10-K Filing (Profit Sharing and Postemployment Benefits Plans, p.146 of PDF)</a></li> <li>• <a href="#">Careers</a></li> </ul>             |

## INDIRECT ECONOMIC IMPACTS

|              |                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                                                           |
|--------------|----------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|
| <b>203</b>   | <b>Management approach disclosures</b>                   | <p>At Host, we demonstrate how a small staff can make a big difference. Guided by our EPIC values (Excellence, Partnership, Integrity and Community), we aim to support local communities through financial support, community engagement and volunteer service.</p> <p>Our Team EPIC Service, comprised of employee volunteers, helps select and organize community service events for the company.</p> <p>To manage impacts for major renovations projects, we are guided by our Ground Up Design and Construction Policy. We consider social and economic impacts, such as pedestrian walkways, traffic, noise and adjacent uses, during site development. We also work closely with local regulators to address any potential community concerns prior to design and development. During construction, we consider a range of local community and environmental impacts, which may include noise, dust, traffic and accessibility.</p> | <ul style="list-style-type: none"> <li>• <a href="#">Corporate Citizenship</a></li> </ul> |
| <b>203-1</b> | <b>Infrastructure investments and services supported</b> | <p>In 2017, Host supported over 150 charities and programs to support local communities and address targeted issues, including public health and youth empowerment.</p> <p>We have also made a five-year pledge totaling \$500,000 to support the American Hotel &amp; Lodging Educational Foundation Opening Doors to Opportunity campaign and completed our fourth year of teaching financial literacy to students with Junior Achievement.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | <ul style="list-style-type: none"> <li>• <a href="#">Corporate Citizenship</a></li> </ul> |

| ANTI-CORRUPTION |                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                                                                                            |
|-----------------|---------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------|
| <b>205</b>      | <b>Management approach disclosures</b>                                          | <p>In addition to our Code of Conduct, Host maintains a separate Antibribery Compliance Manual.</p> <p>Annual compliance with our standards and processes is certified by Host directors, officers and employees. We conduct background checks for all employees holding sensitive positions and all domestic new hires.</p> <p>Additional practices include monthly analysis and annual testing of Host's books, records and accounts; audits regarding Host's activities in high-risk countries; detailed guidelines concerning gifts, travel and entertainment involving foreign officials or charities; and monthly third-party vendor checks.</p> | <ul style="list-style-type: none"> <li>2018 GRESB Survey (RO3 and Resilience Module)<br/><a href="#">Available upon request</a></li> </ul> |
| <b>205-1</b>    | <b>Operations assessed for risks related to corruption</b>                      | <p>Host engages in a formal assessment in conjunction with a third-party audit firm on an annual basis. Host's employees, joint venture partners, vendors and other third parties are included in the assessment.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                  | <ul style="list-style-type: none"> <li>2018 GRESB Survey (RO1-RO2)<br/><a href="#">Available upon request</a></li> </ul>                   |
| <b>205-2</b>    | <b>Communication and training about anti-corruption policies and procedures</b> | <p>All Host directors, officers and employees must complete annual compliance certification, which includes training.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | <ul style="list-style-type: none"> <li>2018 GRESB Survey (PD7 and RO1-RO2)<br/><a href="#">Available upon request</a></li> </ul>           |
| <b>205-3</b>    | <b>Confirmed incidents of corruption and actions taken</b>                      | <p>Host is not involved in any legal cases regarding corrupt practices.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | <ul style="list-style-type: none"> <li>2018 GRESB Survey (PD7)<br/><a href="#">Available upon request</a></li> </ul>                       |

ENERGY

|                     |                                                                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                                                                                                             |
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| <p><b>302</b></p>   | <p><b>Management approach disclosures</b></p>                                                            | <p>Host has established a 2020 target to reduce energy consumption per square foot by 15% (measured against our Company’s 2008 base year). In 2017, we achieved this target ahead of schedule.</p> <p>Over the past three years, we completed more than 500 projects to help increase our energy efficiency. These projects include renewable energy investments, building automation systems, lighting updates and enhancements to our HVAC and central plants.</p> <p>We continue to eliminate our reliance on less efficient district steam utilities. At the New York Marriott Marquis, we have invested approximately \$11.8 million to install a state of the art, high-efficiency on-site steam plant and co-generation system. The project includes the installation of four natural gas-fired boilers to produce steam to provide the hotel with heat and domestic hot water. The New York Marriott Marquis became Host’s third property with steam-to-gas conversion, following the completion of projects at Sheraton New York Times Square Hotel and the San Antonio Marriott Riverwalk.</p> <p>Host has initiated a pilot project using a cloud-based building analytic tool that uses algorithms based on our hotel’s building management systems to monitor energy performance in real-time and help identify and validate new energy ROI projects. The tool will also help us to establish technical operational efficiency baselines for our hotels for our HVAC, chillers and boilers.</p> | <ul style="list-style-type: none"> <li>• <a href="#">Responsible Investment</a></li> <li>• <a href="#">Environmental Stewardship</a></li> <li>• <a href="#">2018 CDP Climate Change Information Request (C2-4)</a></li> <li>• <a href="#">2018 GRESB Survey (RO3-RO7) Available upon request</a></li> </ul> |
| <p><b>302-1</b></p> | <p><b>Energy consumption within the organization</b></p> <p><i>✓ Assured by third-party verifier</i></p> | <p>In 2017, total energy consumption was 1,349,405 mega-watt hours.</p> <p>Historical performance data and our assurance statement can also be found in the Appendices to this GRI Content Index.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | <ul style="list-style-type: none"> <li>• <a href="#">ESG Performance</a></li> <li>• <a href="#">2018 CDP Climate Change Information Request (C8)</a></li> <li>• <a href="#">2018 GRESB Survey (PI1) Available upon request</a></li> </ul>                                                                   |
| <p><b>302-3</b></p> | <p><b>Energy intensity</b></p>                                                                           | <p>In 2017, energy intensity was 26.13 megawatt hours per square foot.</p> <p>Historical performance data can also be found in the Appendices to this GRI Content Index.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | <ul style="list-style-type: none"> <li>• <a href="#">ESG Performance</a></li> <li>• <a href="#">2018 CDP Climate Change Information Request (C6.10)</a></li> <li>• <a href="#">2018 GRESB Survey (PI1) Available upon request</a></li> </ul>                                                                |

WATER

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| <p><b>303</b></p>   | <p><b>Management approach disclosures</b></p>                                            | <p>Host has established a 2020 target to reduce water consumption per square foot by 25% (measured against our Company’s 2008 base year). In 2017, we achieved this target ahead of schedule.</p> <p>Host has initiated a pilot project using a cloud-based building analytic tool that uses algorithms based on our hotel’s building management systems to monitor water performance in real-time and help identify and validate new water ROI projects.</p> <p>Our current water reduction initiatives, including low-flow fixtures and occupancy sensors, also provide energy efficiency benefits. In 2017, we invested in new water efficiency projects at 12 hotels in Arizona, California, Georgia, Ontario and the Washington D.C. metro area.</p> <p>We continue to implement new water technologies. We have installed smart irrigation systems that use cloud-based applications to automate schedules based on weather forecasts and landscape-specific parameters. Irrigation systems on many of our golf courses are even more sophisticated, enabling the control of individual sprinkler heads to deliver water with pinpoint precision and avoid overwatering. We have also implemented onsite wastewater laundry recycling systems and high efficiency laundry equipment, which are estimated to use 70% less water.</p> | <ul style="list-style-type: none"> <li>• <a href="#">Responsible Investment</a></li> <li>• <a href="#">Environmental Stewardship</a></li> <li>• <a href="#">2018 CDP Climate Change Information Request (C2.4a)</a></li> <li>• <a href="#">2018 GRESB Survey (RO6) Available upon request</a></li> </ul> |
| <p><b>303-1</b></p> | <p><b>Water withdrawal by source</b></p> <p><i>✓ Assured by third-party verifier</i></p> | <p>In 2017, total water consumption was 9,828,876 cubic meters (2,596,514 kilo-gallons). The source is municipal water use.</p> <p>Historical performance data and our assurance statement can also be found in the Appendices to this GRI Content Index.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | <ul style="list-style-type: none"> <li>• <a href="#">ESG Performance</a></li> <li>• <a href="#">2018 CDP Climate Change Information Request (C2.4a)</a></li> <li>• <a href="#">2018 GRESB Survey (PI3) Available upon request</a></li> </ul>                                                             |

## EMISSIONS

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| 305   | <b>Management approach disclosures</b>                                                                | <p>To support global action on climate change, Host has become an early adopter of setting a science-based target to reduce greenhouse gas emissions in alignment with the 2-degree Celsius pathway. Host's target was the first in the hospitality industry to be approved by the Science Based Targets initiative (SBTi). In 2017, we invested approximately \$65 million in completed projects that have helped enable us to reduce emissions per square foot by 32.0% from 2008-2017 (ahead of our targeted reduction of 28% by 2020).</p> <p>We also invest in low carbon technologies to enable decentralized renewable energy. We have completed a multi-year project to install a 500-kilowatt solar photovoltaic system at the Fairmont Kea Lani, Maui. Including the solar PV system at Hyatt Regency Maui Resort and Spa, we generate and own 1.15 megawatts in onsite solar capacity and have a 600-kilowatt solar PPA at The Phoenician, a Luxury Collection Resort. In 2017, Host was the guarantor of a \$5.2 million fuel cell PPA at Sheraton San Diego Hotel &amp; Marina.</p> <p>Additionally, in 2018, we began to apply an internal price of carbon to help inform investment decisions in energy efficiency technologies and low carbon energy sources. Our internal price of carbon is designed to align with the recommendations set forth in a 2017 joint-report of the World Bank and the International Monetary Fund.</p> | <ul style="list-style-type: none"> <li>• <a href="#">Responsible Investment</a></li> <li>• <a href="#">Environmental Stewardship</a></li> <li>• <a href="#">2018 CDP Climate Change Information Request (C6-7)</a></li> </ul>               |
| 305-1 | <p><b>Direct (Scope 1) GHG emissions</b></p> <p><i>✓ Assured by third-party verifier</i></p>          | <p>In 2017, Scope 1 emissions were 104,031 metric tons of carbon dioxide equivalents (CO<sub>2</sub>e).</p> <p>Historical performance data and our assurance statement can also be found in the Appendices to this GRI Content Index.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | <ul style="list-style-type: none"> <li>• <a href="#">ESG Performance</a></li> <li>• <a href="#">2018 CDP Climate Change Information Request (C6-7)</a></li> <li>• <a href="#">2018 GRESB Survey (PI2) Available upon request</a></li> </ul> |
| 305-2 | <p><b>Energy indirect (Scope 2) GHG emissions</b></p> <p><i>✓ Assured by third-party verifier</i></p> | <p>In 2017, Scope 2 emissions were 309,473 metric tons of carbon dioxide equivalents (CO<sub>2</sub>e).</p> <p>Historical performance data and our assurance statement can also be found in the Appendices to this GRI Content Index.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | <ul style="list-style-type: none"> <li>• <a href="#">ESG Performance</a></li> <li>• <a href="#">2018 CDP Climate Change Information Request (C6-7)</a></li> <li>• <a href="#">2018 GRESB Survey (PI2) Available upon request</a></li> </ul> |

## EMISSIONS

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| <b>305-3</b> | <b>Other indirect (Scope 3) GHG emissions</b> | <p>In 2017, Scope 3 emissions for leased office space at our corporate headquarters and regional offices were 752 metric tons of carbon dioxide equivalents (CO<sub>2</sub>e). Scope 3 emissions from business travel were 402 metric tons of CO<sub>2</sub>e.</p> <p>We also estimate 111,416 metric tons of CO<sub>2</sub>e for purchased goods and services using the Quantis/WRI Scope 3 Screen Tool for spend in categories associated with Host’s purchases of furniture, fixture and equipment and other renovations spend. Categories include construction, metals, paper, rubber and plastics, leather, electrical equipment, textiles and wood products.</p> | <ul style="list-style-type: none"> <li>• <a href="#">2018 CDP Climate Change Information Request (C6.5)</a></li> <li>• <a href="#">2018 GRESB Survey (PI2) Available upon request</a></li> </ul>                                             |
|              | <i>✓ Assured by third-party verifier</i>      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                                                                                                                                                                                              |
| <b>305-4</b> | <b>GHG emissions intensity</b>                | <p>In 2017, greenhouse gas intensity was 8.01 kilograms of carbon dioxide equivalents (CO<sub>2</sub>e) per square foot.</p> <p>Historical performance data can also be found in the Appendices to this GRI Content Index.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                         | <ul style="list-style-type: none"> <li>• <a href="#">ESG Performance</a></li> <li>• <a href="#">2018 CDP Climate Change Information Request (C6.10)</a></li> <li>• <a href="#">2018 GRESB Survey (PI2) Available upon request</a></li> </ul> |
| <b>305-5</b> | <b>Reduction of GHG emissions</b>             | <p>In 2017, we completed nearly 240 emission reduction projects estimated to reduce emissions by 20,442 metric tons of carbon dioxide equivalents (CO<sub>2</sub>e). Additionally, our third-party hotel managers continued to implement process efficiency projects and guest and employee behavioral change initiatives to reduce emissions.</p>                                                                                                                                                                                                                                                                                                                     | <ul style="list-style-type: none"> <li>• <a href="#">ESG Performance</a></li> <li>• <a href="#">2018 CDP Climate Change Information Request (C4.3)</a></li> </ul>                                                                            |

## EFFLUENTS AND WASTE

|                     |                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                                                                                                                                                                                                                               |
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| <p><b>306</b></p>   | <p><b>Management approach disclosures</b></p>                                                   | <p>Host has established a target to divert waste from at least 50% of our major renovation projects. We diverted 1,000 tons of waste from recycled wall coverings, carpets, carpet pads, mattresses and other materials. We also track waste diversion benefits from investments to extend the life of roofs.</p> <p>Our third-party management companies, which include Marriott®, Hyatt® and Hilton®, track the amount of waste that is both sent to landfill and diverted from landfills through recycling and other measures.</p> <p>Our hotels utilize innovative methods to divert food waste from landfills, which include composting, onsite food bio-digesters, donations to local pig farms and converting food waste into livestock feed. Two of our hotels are pilot participants in a new joint-project between the World Wildlife Fund, American Hotel &amp; Lodging Association and the Rockefeller Foundation to reduce food waste.</p> <p>As of 2017, 42 of our owned hotels recycle kitchen oils from food and beverage operations, which are converted to generate energy. Over the past three years, approximately 1.5 million pounds of kitchen oil has been collected, which has also reduced transport emissions and increased productivity. We estimate 8,500 fewer trips to rendering tanks in 2017.</p> | <ul style="list-style-type: none"> <li>• <a href="#">Responsible Investment</a></li> <li>• <a href="#">Environmental Stewardship</a></li> <li>• <a href="#">2018 GRESB Survey (RO7)</a><br/><a href="#">Available upon request</a></li> </ul> |
| <p><b>306-2</b></p> | <p><b>Waste by type and disposal method</b></p> <p><i>✓ Assured by third-party verifier</i></p> | <p>In 2017, we measured approximately 38,637 metric tons of waste generated with coverage for approximately 81% of our portfolio. 9,503 metric tons of waste generated was recycled, and the remainder was sent to landfill.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | <ul style="list-style-type: none"> <li>• <a href="#">ESG Performance</a></li> <li>• <a href="#">2018 GRESB Survey (PI4)</a><br/><a href="#">Available upon request</a></li> </ul>                                                             |

## SUPPLIER ENVIRONMENTAL ASSESSMENT

308

### Management approach disclosures

We have developed strong relationships with our strategic suppliers, which currently represent approximately 87% of addressable total spend.

When evaluating suppliers, we engage to assess potential physical supply risks, which includes impacts from climate change volatility. In collaboration with our procurement partners, we also perform a full 3-year financial review of new suppliers to ensure that they are viable. Additionally, we try to ensure that we have multiple sources and various options for items. We maintain strong supplier relationships so that we can take appropriate measures to identify solutions and alternatives when physical events occur. To mitigate physical risks, we assess whether suppliers have flood prevention measures in place when we visit factories that may be at risk.

We engage with suppliers both directly and in collaboration with our brands (including Marriott®, Hilton® and Hyatt®) and strategic procurement partners to identify energy efficiency projects and capital procurement initiatives, which include, but are not limited to: LED lighting; energy efficient televisions; occupancy-based guestroom HVAC controls; and low-flow showerheads, toilets and faucets. As an owner and not a manager, we also engage with suppliers representing our direct spend, which is primarily comprised of furniture, fixtures and equipment and construction.

In our supply chain engagement with brands, suppliers, designers and architects, we seek to identify sustainable construction materials that use recycled/repurposed materials and low VOC paint that are locally manufactured and have third-party certifications.

We value innovation and strive to foster and embed leading practices across our portfolio when feasible and/or appropriate and collaborate with our strategic suppliers toward our sustainable procurement strategy. In 2017, we also formally presented Host's environmental targets and sustainability expectations for renovation projects as featured topics during our annual meeting with strategic suppliers.

- [2018 CDP Climate Change Information Request \(C12.1\)](#)
- [Suppliers](#)
- [Employees](#)

## SUPPLIER ENVIRONMENTAL ASSESSMENT

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| <b>308-1</b> | <b>New suppliers that were screened using environmental criteria</b> | <p>Using our Materials Selection Policy and Sustainable Opportunities Checklists, we actively identify opportunities to procure recycled, local, low VOC and third-party certified materials for our construction and renovation projects.</p> <p>Our dedicated Green Team implements environmentally preferable purchasing initiatives at corporate headquarters.</p> | <ul style="list-style-type: none"> <li>• <a href="#">2018 CDP Climate Change Information Request (C12.1)</a></li> <li>• <a href="#">Suppliers</a></li> <li>• <a href="#">Employees</a></li> </ul> |
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## EMPLOYMENT

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| <b>401</b>   | <b>Management approach disclosures</b>                                                                    | <p>Our success is dependent on our ability to recruit and retain highly qualified and motivated individuals. To be a top employer, we provide competitive compensation and a focused, individualized approach to training and development.</p> <p>As part of our contractual agreements, our third-party hotel managers are responsible for hiring and managing labor employed at our owned hotels.</p> | <ul style="list-style-type: none"> <li>• <a href="#">Careers</a></li> <li>• <a href="#">What Makes Us Special</a></li> </ul>                                                                                               |
| <b>401-1</b> | <b>New employee hires and employee turnover</b>                                                           | <p>In 2017, our voluntary turnover rate was 7%. As of December 31, 2017, the average tenure for employees was 10 years.</p>                                                                                                                                                                                                                                                                             | <ul style="list-style-type: none"> <li>• GRI Content Index</li> </ul>                                                                                                                                                      |
| <b>401-2</b> | <b>Benefits provided to full-time employees that are not provided to temporary or part-time employees</b> | <p>Benefits provided to all full-time employees in addition to benefits available to other eligible employees are described on our corporate website.</p>                                                                                                                                                                                                                                               | <ul style="list-style-type: none"> <li>• <a href="#">Careers</a> (Total Rewards)</li> <li>• <a href="#">2017 Annual Report and 10-K Filing</a> (Profit Sharing and Postemployment Benefits Plans, p.146 of PDF)</li> </ul> |
| <b>401-3</b> | <b>Parental leave</b>                                                                                     | <p>Host provides paid parental leave to its employees.</p>                                                                                                                                                                                                                                                                                                                                              | <ul style="list-style-type: none"> <li>• <a href="#">Careers</a> (Total Rewards)</li> </ul>                                                                                                                                |

## OCCUPATIONAL HEALTH AND SAFETY

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| <b>403</b>   | <b>Management approach disclosures</b>                                                                                               | <p>Host's CORE Wellness program is designed to promote and support the physical and emotional well-being of our employees. Services offered to employees include an interactive portal where employees can track fitness, nutrition and other indicators of health and well-being; daily onsite fitness classes (including yoga, bootcamp and Zumba), access to health coaches via the wellness portal and phone, a competitive incentive program (using Fitbits) to reward healthy endeavors both in and out of the office, a health risk assessment where employees can receive a wellness score and wellness workshops that provide in-depth information on health topics including stress management.</p> <p>To define expectations and procedures for contractors, we utilize our Safety Management for Managed Construction Project Policy.</p> | <ul style="list-style-type: none"> <li>• 2018 GRESB Survey (Health &amp; Wellbeing Module)<br/><a href="#">Available upon request</a></li> </ul> |
| <b>403-2</b> | <b>Types of injury and rates of injury, occupational diseases, lost days, and absenteeism, and number of work-related fatalities</b> | <p>As our employees are in an office environment, there is a low risk of safety incidents occurring each year. In 2017, there were no known lost days due to workplace injuries.</p> <p>We also monitor contractor safety at new construction and major renovations projects.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | <ul style="list-style-type: none"> <li>• 2018 GRESB Survey (SE3.2 and NC12)<br/><a href="#">Available upon request</a></li> </ul>                |

## TRAINING AND EDUCATION

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| <b>404</b>   | <b>Management approach disclosures</b>                                           | <p>Host provides employees with internal training opportunities. We also fund and support external training and education for employees. Additionally, tuition assistance is available for eligible employees in alignment with career development plans.</p> <p>In 2017, we deployed a cross-functional Enterprise Analytics (EA) Challenge where our employees were provided with experiential learning opportunities across a set of topics. The EA Challenge also included “core concept training” on topics, including corporate finance, feasibility and operational training.</p> | <ul style="list-style-type: none"> <li>• <a href="#">Careers</a> (Total Rewards)</li> <li>• 2018 GRESB Survey (SE3.2 and NC12)<br/><a href="#">Available upon request</a></li> </ul> |
| <b>404-2</b> | <b>Programs for upgrading employee skills and transition assistance programs</b> | <p>Programs include certification exams, tuition reimbursement and professional memberships.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | <ul style="list-style-type: none"> <li>• <a href="#">Careers</a> (Total Rewards)</li> <li>• 2018 GRESB Survey (SE1-3 and NC12)<br/><a href="#">Available upon request</a></li> </ul> |

## TRAINING AND EDUCATION

|              |                                                                                             |                                                                                                                                                                              |                                                                                     |
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| <b>404-3</b> | <b>Percentage of employees receiving regular performance and career development reviews</b> | In 2017, all Host employees received performance reviews. We also encourage regular and ongoing feedback and quarterly check-ins tied to performance and career development. | <ul style="list-style-type: none"> <li>• <a href="#">ESG Performance</a></li> </ul> |
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## DIVERSITY AND EQUAL OPPORTUNITY

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| <b>405</b>   | <b>Management approach disclosures</b>              | <p>As part of our director selection, Host's Board is committed to a diversified membership in terms of professional background, experience, thought, perspective, age, tenure, gender and ethnicity. Over the last two years, four of the last six Board members added are either women or bring diversity to the Board.</p> <p>We strive to maintain a diverse workforce and inclusive culture in alignment with our EPIC values of excellence, partnership, integrity and community. We also maintain strict anti-discrimination and equal opportunity policies and emphasize respect in the workplace.</p> | <ul style="list-style-type: none"> <li>• <a href="#">2018 Annual Meeting Proxy</a> (Snapshot of Director Diversity of Experience, p.7 of PDF)</li> <li>• <a href="#">What Makes Us Special</a></li> </ul> |
| <b>405-1</b> | <b>Diversity of governance bodies and employees</b> | <p>Four of Host's 11 Board members (36%) are women.</p> <p>Our workforce is composed of 46% men and 54% women.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | <ul style="list-style-type: none"> <li>• <a href="#">2018 Annual Meeting Proxy</a> (Snapshot of Director Diversity of Experience, p.7 of PDF)</li> </ul>                                                  |

## HUMAN RIGHTS ASSESSMENT

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| <b>412</b> | <b>Management approach disclosures</b> | <p>As a global company, we are guided by the United Nations Universal Declaration of Human Rights in our support and respect of the protection of human rights within our influence. We condemn all forms of human trafficking and exploitation of children and support all laws issued to prevent and punish such crimes.</p> | <ul style="list-style-type: none"> <li>• <a href="#">Code of Business Conduct and Ethics</a></li> </ul> |
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## HUMAN RIGHTS ASSESSMENT

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| <b>412-3</b> | <b>Significant investment agreements and contracts that include human rights clauses or that underwent human rights screening</b> | <p>We have entered into management agreements with industry leading brands including Marriott®, Hyatt® and Hilton® and independent operators to manage the daily operations of our owned properties.</p> <p>These brands have developed human rights policies and procedures (including risk assessments) in alignment with international standards and best practices. In 2017, Marriott®, Hyatt® and Hilton® all continued to evolve and enhance their human rights programs and commitments.</p> | <ul style="list-style-type: none"> <li>• <a href="#">Marriott Human Trafficking Transparency Statement</a></li> <li>• <a href="#">Hyatt Human Rights Statement</a></li> <li>• <a href="#">Hilton Slavery and Human Trafficking Statement</a></li> </ul> |
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## LOCAL COMMUNITIES

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| <b>413</b>   | <b>Management approach disclosures</b>                                                         | <p>We are committed to being a responsible corporate citizen and to strengthening our local communities through financial support, community engagement and volunteer service. Our Service team, comprised of employee volunteers, helps select and organize community service events for the company.</p> <p>These efforts are managed through the Corporate Citizenship theme in our corporate responsibility framework.</p>                                                                                      | <ul style="list-style-type: none"> <li>• <a href="#">Corporate Citizenship</a></li> <li>• <a href="#">Community</a></li> </ul> |
| <b>413-1</b> | <b>Operations with local community engagement, impact assessments and development programs</b> | <p>We actively engage in the community in our primary location of operation of Bethesda, Maryland. In 2017, our employees volunteered 460 hours of community service at company-organized service events. We also supported over 150 charities and programs to support local communities.</p> <p>We were named the top fundraising team for the Best Buddies Friendship Walk with our approximately 200 employees raising over \$83,500 and being recognized as the top fundraising team in the walk's history.</p> | <ul style="list-style-type: none"> <li>• <a href="#">Corporate Citizenship</a></li> <li>• <a href="#">Community</a></li> </ul> |

## SUPPLIER SOCIAL ASSESSMENT

|                     |                                                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                                                                                                                                                                                                                  |
|---------------------|----------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p><b>414</b></p>   | <p><b>Management approach disclosures</b></p>                        | <p>We engage with suppliers in partnership with our strategic procurement partners and brands responsible for daily operations at our hotels. In collaboration with our procurement partners, we perform a detailed review of suppliers to ensure that they are viable.</p> <p>We have developed strong relationships with our strategic suppliers, which currently represent approximately 87% of addressable total spend.</p> <p>To promote social benefits in our supply chain, we seek to procure certified products including fair trade coffee and Forest Stewardship Council-certified printer and copier paper at our corporate offices.</p> | <ul style="list-style-type: none"> <li>• <a href="#">Code of Business Conduct and Ethics</a></li> <li>• <a href="#">2018 CDP Climate Change Information Request (C12.1)</a></li> <li>• <a href="#">Suppliers</a></li> <li>• <a href="#">Employees</a></li> </ul> |
| <p><b>414-1</b></p> | <p><b>New suppliers that were screened using social criteria</b></p> | <p>Written acknowledgment of Host’s standards and expectation with regards to human rights and labor practices occurs when suppliers sign our contracts, which require them to abide by Host’s Code of Conduct and Ethics.</p>                                                                                                                                                                                                                                                                                                                                                                                                                       | <ul style="list-style-type: none"> <li>• <a href="#">Code of Business Conduct and Ethics</a></li> </ul>                                                                                                                                                          |

PUBLIC POLICY

|       |                                        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                                                                                                                                                                        |
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| 415   | <b>Management approach disclosures</b> | <p>Our Code of Business Conduct and Ethics prohibits the use of company funds or assets to make political contributions.</p> <p>We engage on public policy indirectly through our affiliations with trade associations. For example, Host is an active member of The National Association of Real Estate Investment Trusts® (NAREIT) and is supportive of its efforts to redesign the current Better Buildings Initiative (BBI) tax deduction to offer a credit that is more generous and will encourage REITs to retrofit their properties, and of its endorsement of the Section 179D tax deduction for energy efficient buildings.</p> <p>Host is also an active participant of the Real Estate Roundtable (RER), which has also supported reforming Section 179D of the United States tax code to encourage investments in energy retrofits. The RER has also advocated the need for cost-effective policies and energy efficiency incentives to the U.S. Environmental Protection Agency.</p> <p>In 2017, Host continued to support American Hotel &amp; Lodging Association (AH&amp;LA)'s Sustainability Committee's initiative to help evaluate and advance the use of ENERGY STAR® scores for the hospitality sector. Host's Director of Sustainability also participated in an AH&amp;LA Sustainability and Finance Committee project to update the latest edition of the Uniform System of Accounts for the Lodging Industry (USALI) to include best practices in reporting sustainability metrics.</p> | <ul style="list-style-type: none"> <li>• <a href="#">Code of Business Conduct and Ethics</a></li> <li>• <a href="#">2018 CDP Climate Change Information Request (C12.3)</a></li> </ul> |
| 415-1 | <b>Political contributions</b>         | <p>In our 2018 Annual Meeting Proxy, we disclose the amount of dues paid to trade associations allocated to lobbying, which was reported as nearly \$100,000 in 2017.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | <ul style="list-style-type: none"> <li>• <a href="#">2018 Annual Meeting Proxy (Political Contribution Policy, pp.18-19 of PDF)</a></li> </ul>                                         |

## CUSTOMER HEALTH AND SAFETY

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| <b>416</b> | <b>Management approach disclosures</b> | <p>As the building owner, we actively invest in enhancements to our hotels' spas and fitness centers to incorporate state-of-the-art equipment and leading-edge services. We also conduct technical building assessments to monitor indoor air quality and make capital investments to comply with safety regulations including the Americans with Disabilities Act.</p> <p>Our hotels provide guests with access and a growing number of opportunities to promote health and well-being during their stays. These opportunities include healthy and organic food options, the option to have in-room air purifiers or select a hypoallergenic room or one with available workout equipment.</p> | <ul style="list-style-type: none"> <li>• Not Applicable</li> </ul> |
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|              |                                                                                      |                                                                                                                                                                                                                                                                           |                                                                                                                                                  |
|--------------|--------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>416-1</b> | <b>Assessment of the health and safety impacts of product and service categories</b> | <p>We identify opportunities to enhance guest and employee health, safety and well-being during the design, development and occupancy of properties in our capacity as an owner. Examples include the testing of indoor air quality and our Moisture Management Plan.</p> | <ul style="list-style-type: none"> <li>• 2018 GRESB Survey (Health &amp; Wellbeing Module)<br/><a href="#">Available upon request</a></li> </ul> |
|--------------|--------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------|

## CUSTOMER PRIVACY

|            |                                        |                                                                                                                                                                                                                                                                                    |                                                                                                                                        |
|------------|----------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------|
| <b>418</b> | <b>Management approach disclosures</b> | <p>It is the responsibility of the third-party management companies to protect the data privacy of financial and other forms of information provided by guests.</p> <p>As the owner, we engage with the third-party management companies to monitor performance on this topic.</p> | <ul style="list-style-type: none"> <li>• <a href="#">2017 Annual Report and 10-K Filing</a> (Risk Factors, pp.41-42 of PDF)</li> </ul> |
|------------|----------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------|

|              |                                                                                                     |                                                                                                                                                                                                          |                                                                                                                                        |
|--------------|-----------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------|
| <b>418-1</b> | <b>Substantiated complaints concerning breaches of customer privacy and losses of customer data</b> | <p>Our organization does not have access to personal data from guests who stay at our properties. Our third-party management companies are responsible for securing data provided to them by guests.</p> | <ul style="list-style-type: none"> <li>• <a href="#">2017 Annual Report and 10-K Filing</a> (Risk Factors, pp.41-42 of PDF)</li> </ul> |
|--------------|-----------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------|

# APPENDIX



# APPENDIX I: ENVIRONMENTAL PERFORMANCE DATA<sup>1</sup>

## GREENHOUSE GAS EMISSIONS *In metric tons of CO2 equivalents*

|                                                                                                | 2017    | 2016    | 2015    | 2014    | 2013    |
|------------------------------------------------------------------------------------------------|---------|---------|---------|---------|---------|
| <b>Scope 1 Emissions</b>                                                                       | 104,031 | 112,108 | 112,947 | 122,444 | 130,778 |
| <b>Scope 2 Emissions</b>                                                                       | 309,473 | 352,141 | 367,348 | 425,213 | 459,278 |
| <b>Combined Scope 1 and 2 Emissions</b>                                                        | 413,504 | 464,249 | 480,295 | 547,657 | 590,056 |
| <b>Emissions Intensity</b><br><i>(Kilograms per Square Foot)</i>                               | 8.01    | 8.56    | 8.95    | 9.58    | 9.92    |
| <b>Cumulative Reduction Emissions Intensity</b><br><i>(per Square Foot) From 2008 Baseline</i> | 32.0%   | 27.3%   | 24.0%   | 18.7%   | 15.8%   |

## ENERGY CONSUMPTION *In megawatt hours*

|                                                                                             | 2017      | 2016      | 2015      | 2014      | 2013      |
|---------------------------------------------------------------------------------------------|-----------|-----------|-----------|-----------|-----------|
| <b>Direct Energy Consumption</b>                                                            | 571,711   | 614,994   | 699,898   | 797,208   | 854,505   |
| <b>Indirect Energy Consumption</b>                                                          | 777,694   | 830,214   | 803,687   | 840,703   | 906,856   |
| <b>Total Energy Consumption</b>                                                             | 1,349,405 | 1,445,208 | 1,503,585 | 1,637,911 | 1,761,361 |
| <b>Energy Intensity</b><br><i>(Kilowatt Hours per Square Foot)</i>                          | 26.13     | 26.66     | 27.11     | 28.66     | 29.68     |
| <b>Cumulative Reduction Energy Intensity</b><br><i>(per Square Foot) From 2008 Baseline</i> | 15.9%     | 14.2%     | 12.8%     | 7.8%      | 4.5%      |

## WATER CONSUMPTION *In kilo-gallons*

|                                                                                              | 2017      | 2016      | 2015      | 2014      | 2013      |
|----------------------------------------------------------------------------------------------|-----------|-----------|-----------|-----------|-----------|
| <b>Total Water Consumption</b>                                                               | 2,596,514 | 2,840,255 | 2,974,706 | 3,689,982 | 3,836,018 |
| <b>Water Intensity</b><br><i>(per Occupied Room)</i>                                         | 0.17      | 0.18      | 0.18      | 0.19      | 0.20      |
| <b>Cumulative Reduction Water Intensity</b><br><i>(per Occupied Room) From 2008 Baseline</i> | 25.1%     | 21.1%     | 19.4%     | 17.4%     | 13.0%     |

<sup>1</sup> Environmental performance data covers Host's international consolidated portfolio. We also report on our domestic consolidated portfolio's environmental performance in our annual 10-K filing and ESG Performance page on our corporate website.

## APPENDIX II: ASSURANCE STATEMENT



### **Assurance Statement related to GHG Emissions Inventory and Performance Assertion for CY2017 prepared for Host Hotels & Resorts, L.P.**

#### **Terms of Engagement**

This Assurance Statement has been prepared for Host Hotels & Resorts, L.P.

Lloyd's Register Quality Assurance Inc. (LRQA) was commissioned by Host Hotels & Resorts, L.P. (Host) to assure its greenhouse gas (GHG) Emissions Inventory and Performance Assertion for the calendar year (CY) 2017 (hereafter referred to as "the Report")

The Report relates to direct (Scope 1) GHG emissions, energy indirect (Scope 2) GHG emissions, and other indirect (Scope 3) GHG emissions from leased facilities, business travel and purchased goods. All GHG emissions scopes include only Carbon Dioxide (CO<sub>2</sub>), Methane (CH<sub>4</sub>), and Nitrous Oxide (N<sub>2</sub>O).

The Performance Assertion includes Host's "like-for-like" year-on-year GHG emissions performance, progress towards attainment of their GHG emissions intensity target of a reduction of 28 percent by 2020 against the 2008 baseline, global water consumption, global measured waste generation, and direct and indirect energy consumed.

The Report includes all facilities in the United States under the financial control of Host, as well as consolidated international properties in Canada, Mexico and Brazil.

The following GHG emission sources and environmental performance data were excluded from the Report on the basis of their de minimis contribution and sense-checked:

- Direct water withdrawals from ground sources;
- Waste from durable goods; and
- Mobile GHG emissions from the combustion of vehicle fuel.

The reported waste generation data represents 80% of the total portfolio due to inaccessibility of the data for the remaining 20%.

#### **Management Responsibility**

Host's management was responsible for preparing the Report and for maintaining effective internal controls over the data and information disclosed. LRQA's responsibility was to carry out an assurance engagement on the Report in accordance with our contract with Host.

Ultimately, the Report has been approved by, and remains the responsibility of Host.

#### **LRQA's Approach**

Our verification has been conducted in accordance with ISO 14064-3:2006 Specification with guidance for validation and verification of greenhouse gas assertions for the GHG data and LRQA's verification procedure for the Performance Assertion to provide limited assurance that the data as presented in the Report has been prepared in conformance with the World Resource Institute / World Business Council for Sustainable Development (WRI/WBCSD) GHG Protocol and Host's internal Sustainability Data Calculation Methods, dated April 18, 2017.



To form our conclusions the assurance engagement was undertaken as a sampling exercise and covered the following activities:

- reviewed processes related to the control of GHG emissions, water and waste data and records;
- interviewed relevant staff of the organization responsible for managing GHG emissions, water and waste data and records; and
- verified historical GHG emissions, water and waste data and records at an aggregated level for the CY 2017.

**Level of Assurance & Materiality**

The opinion expressed in this Assurance Statement has been formed on the basis of a limited level of assurance and at a materiality of the professional judgment of the Verifier.

**LRQA's Opinion**

Based on LRQA's approach nothing has come to our attention that would cause us to believe that the total Scope 1, Scope 2 and Scope 3 GHG emissions, and Performance Assertion in the Report, as summarized in Table 1 below, are not materially correct and that the Report has not been prepared in accordance with WRI/WBCSD GHG Protocol and Host's internal Sustainability Data Calculation Methods, except for the following qualifications:

- LRQA is unable to provide assurance of the Host total Scope 1 GHG emissions for CY 2017 because we were only contracted to verify CO<sub>2</sub>, CH<sub>4</sub> and N<sub>2</sub>O emissions;
- Hotels divested or acquired during the calendar year are not included in the GHG Inventory. This omission is not material.
- Host has not included direct GHG emissions from the combustion of liquid fuel used as a secondary fuel or in emergency situations for one hotel. This exclusion is not material.
- The emission factors applied at two facilities did not correspond to the most current version of the referenced source. The difference is not material.
- The reported water consumption at one hotel was inconsistent with the evidence provided during the verification. The misstatement is not material.
- Scope 3 emissions from purchased goods were calculated applying a set of Global Warming Potentials that is inconsistent with the rest of the inventory. The difference is not material.
- LRQA verified the performance metrics based on the CY 2017 GHG Inventory and the formula used to calculate percent change. The 2008 baseline has not been verified.

Signed

*Natali P. Garfer*

Dated: June 14, 2018

LRQA Lead Verifier  
 On behalf of Lloyd's Register Quality Assurance, Inc.,  
 1330 Enclave Parkway, Suite 200,  
 Houston, TX 77077

LRQA reference number: UQA4002121



**Table 1. Summary of Host's GHG Emissions Inventory and Performance Assertion for CY 2017**

| Description                                  | Quantity    | Unit              |
|----------------------------------------------|-------------|-------------------|
| Scope 1                                      | 104,031     | Metric Tonne CO2e |
| Scope 2 (location-based)                     | 309,473     | Metric Tonne CO2e |
| Scope 2 (market-based)                       | 309,473     | Metric Tonne CO2e |
| Scope 3 - Business Travel                    | 402         | Metric Tonne CO2e |
| Scope 3 - Upstream Leased Assets             | 752         | Metric Tonne CO2e |
| Scope 3 - Purchased goods                    | 111,416     | Metric Tonne CO2e |
| Year-on-Year Performance                     | -10.93      | Percent change    |
| Performance towards GHG intensity target     | -32.04      | Percent change    |
| Water consumption                            | 2,596,514   | kGal              |
| Measured waste generated (81% data coverage) | 38,637      | Metric Tonnes     |
| Scope 1 Energy Data                          | 571,710,884 | kWh               |
| Scope 2 Energy Data                          | 777,693,907 | kWh               |

This Assurance Statement is subject to the provisions of this legal section:

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Due to inherent limitations in any internal control, it is possible that fraud, error, or non-compliance with laws and regulations may occur and not be detected. Further, the verification was not designed to detect all weakness or errors in internal controls so far as they relate to the requirements set out above as the verification has not been performed continuously throughout the period and the verification carried out on the relevant internal controls were on a test basis. Any projection of the evaluation of control to future periods is subject to the risk that the processes may become inadequate because of changes in conditions, or that the degree of compliance with them may deteriorate.

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